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IXONIA BANK CELEBRATES CENTENNIAL YEAR, ANNOUNCES GROWTH PLANS, EXPANSION TO MILWAUKEE AND MADISON

MILWAUKEE – (May 7, 2018) – Ixonía Bank, offering a full suite of consumer and business banking products and an array of financial services at seven locations throughout Waukesha and Jefferson counties, has announced plans to expand to both downtown Milwaukee and Madison within a year. The bank also has growth plans to elevate from a \$320 million company to a \$1 billion company over the next five years.

Ixonía Bank, which celebrates its 100th anniversary in 2018, is dedicated to serving small and mid-sized businesses. For the first time in 100 years, the bank will be establishing a presence in downtown Milwaukee and expanding its Madison location from a loan production office to a full-service banking center. The bank's overall growth plans include organic growth, expansion of its branch network in downtown Milwaukee and Madison and the possibility of purchasing branches and acquiring other banks. Its founding branch is located in Ixonía, Wis.

Ixonía Bank has been on a growth trajectory for a number of years leading to its centennial year and had an impressive start to 2018. In just the first quarter, loans, deposits, loan interest income, and pre-tax income all increased over the same period in 2017. Deposits increased 8 percent or \$23 million, loans increased 19 percent or \$31 million, and pre-tax income increased 18.5 percent from \$411,000 to \$487,000.

In addition, Ixonía Bank announced the opening of its second Oconomowoc branch earlier this year, and now has seven total branches, located in Dousman, Hartland, Ixonía, two in Oconomowoc, and two in Watertown, with 92 full-time and part-time employees and nearly 16,000 customers.

“Ixonía Bank's main business principles that we've built the bank around are soundness, profitability and growth,” said Sheldon Lubar, president and CEO of Ixonía Bancshares, Inc. “We're now at a point where we're expanding and growing the business.”

In 2012, Lubar and his family acquired a majority stake in Ixonía Bancshares. He chose the bank out of 20 other options because of its location and people. That same year, Dan Westrope was brought on board as chairman and CEO of the company.

In addition to Lubar and Westrope, Ixonía Bank's holding company and bank board of directors boasts high-caliber Milwaukee business leaders such as Allan (Bud) Selig, Major League Baseball, commissioner emeritus; Jeffrey Yabuki, Fiserv, president and CEO; Susan Lubar Solvang, Growing Minds, founder and president; Michael Falbo, retired bank CEO; David Bauer, Lubar & Co., chief investment officer; Vincent Shiely, Lubar & Co., partner; Linda Gorens-Levey, General Capital Group, partner; Beth Wnuk, Ixonía Bank; William Read, Wag-Aero Group, owner and CEO; Kenneth Krei, TMI Holdings, Inc., vice chairman; Richard Schumann, HeatTek Inc., consultant; and Brian Carrol, Reinhart Boerner Van Dueren, S.C., attorney.

Lubar and Westrope came to Ixonía Bank because they recognized the high-quality and hardworking



nature of the bank's people. Over the past few years, they've continued to complement this group with additional executive leadership. Mark Wierman was hired as chief lending officer in 2014 and named president in 2017. He has 33 years of banking experience in corporate and business credit, most recently serving as senior vice president of corporate banking at Associated Bank. Earlier this year, Ixonía Bank added Beth Wnuk to their executive leadership team as senior executive vice president, responsible for retail and wealth management businesses. She brings more than 27 years of management and financial services experience, including her role as regional president for PNC Bank in Wisconsin, where she led sales efforts across core business lines and helped establish the franchise in southeast Wisconsin by expanding PNC retail distribution outlets.

"All great businesses are based on the character and experience of their people" said Westrope. "The addition of Beth [Wnuk] and Mark [Wierman] to our executive leadership team is an important step as we enter into this next phase of growth."

An integral part of Wnuk's role is helping Ixonía Bank carve out a unique specialty in serving women and women-owned businesses. Wnuk and Ixonía Bank leaders plan to serve as many female entrepreneurs as possible and are taking charge by hosting several events for female entrepreneurs.

Julie McNamara, president of TJM Innovations in Milwaukee, is a new Ixonía Bank client, and credits the bank for some of her company's success.

"Ixonía Bank allowed us to take the leap from fabricator to manufacturer," said McNamara. "They have helped us to diversify into new products and new markets, making us a better company overall."

With the bank's expanding footprint in mind, three experienced commercial bankers have recently been brought on board. Doug Ortyn, who spearheads Ixonía Bank's commercial presence in Milwaukee, joined from a large regional bank, where he served as leader of commercial banking. Dennis Sampson joined Ixonía Bank from a prominent local bank, where he served in a commercial banking leadership role. Mike Jones also joined Ixonía Bank in 2017, following a successful career of over 20 years in commercial banking in the Madison market.

Today, Lubar and Westrope are proud to have built their business through healthy collaboration with business experts and the development of strong client relationships.

"What's different about Ixonía Bank is that our customers are not a line item, we make all of our decisions here in Milwaukee," said Westrope. "We work with our customers through business cycles and we have the experience and business connections in our management and board teams to help keep our customers on the right track. We are ready for our next chapter and the next 100 years."

ABOUT IXONIA BANK

For 100 years, Ixonía Bank has been offering a full suite of business banking products and an array of financial services including personal checking, savings, loans, and wealth management services. Ixonía Bank was established in 1918 in Ixonía, Wisconsin; since then the Bank has grown to offer services at seven locations throughout Waukesha and Jefferson Counties. Member FDIC. To learn more about Ixonía Bank, visit www.ixoniabank.com. For more on Ixonía Bank's 100th anniversary including a timeline of the bank from its beginning, visit www.ixoniabank100.com.

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